

WILTSHIRE COUNCIL

WILTSHIRE LOCAL PENSION BOARD

22 October 2015

Review of the External Audit Report 2014-15

Purpose of the Report

1. The purpose of this report is to present the External Audit Report for the Wiltshire Pension Fund for review by the Board.

Background

2. There is a requirement for a separate annual audit to be carried out on the Wiltshire Pension Fund. This covers an audit of the Financial Statements included in the Wiltshire Council Statement of Accounts and a review of the Fund's Annual Report to ensure it's consistent with the Financial Statements presented. The audit has been carried out by Wiltshire Council's external auditor, KPMG.
3. KPMG completed an interim audit visit in March 2015 but did not issue an interim report as there were no significant issues arising from this work. Over the summer they carried out the main audit and again no significant issues were raised. Therefore, as there are no issues to report the resulting final external audit report has been included within the main one for the Wiltshire Council (see attached).
4. This report was presented and approved on the 29th July 2015 meeting of the Final Accounts & Audit Committee.
5. KPMG's final audit opinion and certificate on the Wiltshire Pension Fund Annual Report was signed on 21 September 2015.
6. The audit report was noted by the Pension Fund committee on 1 October 2015.

Considerations for the Board

7. The purpose of this report this year is for induction purposes and developing knowledge of the Fund. There are no recommendations or actions to follow up as a result of the audit.

Environmental Impact of the Proposal

8. Not applicable.

Risk Assessment

9. There are no risks identified from this report.

Financial Considerations

10. There are no significant financial implications or risks from this report.

Legal Implications

11. There are no legal implications from this report.

Safeguarding Considerations/Public Health Implications/Equalities Impact

12. There are no known implications at this time.

Reasons for Proposals

13. A review is undertaken to ensure the Board is fulfilling its duty to assist the Wiltshire Pension Fund in ensuring compliance with the scheme regulations and securing effective and efficient governance and administration of the LGPS scheme.

Proposals

14. The Board is asked to note the attached External Audit Report.

MICHAEL HUDSON
Treasurer to the Pension Fund

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Unpublished documents relied upon in the production of this report: NONE